



State of Rhode Island and Providence Plantations

DEPARTMENT OF ATTORNEY GENERAL

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**FIDUCIARY RESPONSIBILITIES  
OF TRUSTEES AND PENALTIES**

(R.I. Gen. Laws §§18-9-1, et seq.)

**REGISTRATION:** If a trustee fails to register a charitable trust with the Attorney General, an additional fee, not to exceed One Hundred Dollars (\$100.00), may be imposed at the time the trust is finally registered. R. I. Gen. Laws § 18-9-17(a).

**REPORTING:** A fee of One Hundred Dollars (\$100.00) shall be charged to a trust with assets over Twenty-Five Thousand Dollars (\$25,000.00) for failure to file an annual report for a period exceeding two years. This fee is in addition to the normal filing fee and any other sanctions, which may be imposed. R. I. Gen. Laws § 18-9-17(b).

**PENALTIES:** Should a charitable trust fail to take such actions as are required by Rhode Island Law, the Attorney General is authorized to bring an action to restrain the charity from transacting any business in the State and may also seek such other judicial relief as may be appropriate to compel compliance. R. I. Gen. Laws § 18-9-17(c). Any person who knowingly violates this Chapter and who willingly and knowingly gives false or incorrect information to the Attorney General in filing statements or reports, may be fined not more than One Thousand Dollars (\$1,000.00), or imprisoned not more than one year. R. I. Gen. Laws § 18-9-17(d).